



OFFICIAL NOTICE

Her Majesty's Government of Gibraltar (HMGOG)

TENDER FOR COMMERCIAL PREMISES AT CHATHAM COUNTERGUARD

The HMGOG through Gibraltar Commercial Property Company Limited (GCP) is pleased to be offering for lease two commercial units at Chatham Counterguard. The vaults (Numbers 3 and 4) consist of approximately 62m².



Basis of Tender Bids

- A bidder may bid for one or both units.
- Bids must include a financial offer of a premium payment for a 5-year lease, on a rental of £100 per square meter per annum fixed for 3 years. Thereafter the rent will be reviewed to market level.
- The units share communal public toilet facilities which are situated in the northernmost vault but come with their own individually metered water and electricity supply as well as drainage.

Availability

- The units will be available for immediate occupation.

The Tender

- GCP reserves the right to negotiate with preferred bidders.
- GCP does not commit to accept the highest or any bid.
- Consideration may (but not necessarily) be given to previous experience.
- Consideration will be given to the quality of the business plan including proposed business usage, proposed management and the number of jobs to be created.
- Premises are only available for use as retail of goods, food or services, but may not be used as stores.
- No assignment or sub-letting will be permitted.

Invitation

GCP now invites interested persons and companies to submit tender bids.

A package of documents can be obtained from Land Property Services Limited, Suite 6B, Leanse Place, 50 Town Range, Gibraltar.

The tender documents comprise the following:

1. "Terms & Conditions" document setting out details of the scheme and of the terms and conditions of tender.
2. Plans showing the location of each Unit.
3. An application form.
4. A draft of the Agreement to Lease and Lease.

Completed tenders clearly marked "**Tender for Vaults at Chatham Counterguard**", must be placed in a sealed envelope addressed to Land Property Services Limited, and placed in the tender box marked "Tender - Chatham Counterguard Vaults" at the offices of Land Property Services Limited at Suite 6B Leanse Place, 50 Town Range, Gibraltar not later than noon on Friday 4th October 2013.

Important Notice: This tender notice creates no legal rights or obligations and cannot be relied on for any such purpose. The legal rights and obligations of the parties will be as set out in any agreements entered into.